

税务监管将降低加密货币匿名性

一周回顾

- 加密货币总市值1110亿美元，环比上周下降18.3%，排名前100的币种7日交易量下降7.4%

一周展望

- 12月12日：IOTA于伦敦参加Hard Fork Decentralized峰会
- 12月15日：门罗币于凤凰城举行隐私峰会

本周分析

我们预测各国对加密货币征税将成为2019年的监管趋势。由于收集有关交易信息的难度较大，税务机关将会提高对KYC和AML的要求。美国国家税务局（IRS）于2014年表示“任何可转换为传统货币的加密货币将被定义为财产，纳税人可以通过出售或交换加密货币获得收益或损失。IRS指出，于2013至2015年间，只有0.2%的Coinbase用户每年向税务局申报加密货币的收益或损失。而截至2017年，美国公民共拖欠约250亿美元的加密货币税。

加密货币的匿名性使税务机关难以追踪和制裁逃税行为。比如“United States v. Coinbase Inc.”案例，IRS需借助法律手段从Coinbase数据库中提取相关纳税人信息。此问题在跨境交易中显得更加棘手，IRS现时无法从美国司法管辖区以外的交易所获取纳税人信息。而日本税务委员会已提出简化数字资产的税务申报流程，并承认纳税人在确定加密货币税务金额方面存在困难，这是因为不同的交易所提供的历史交易数据并不一致。

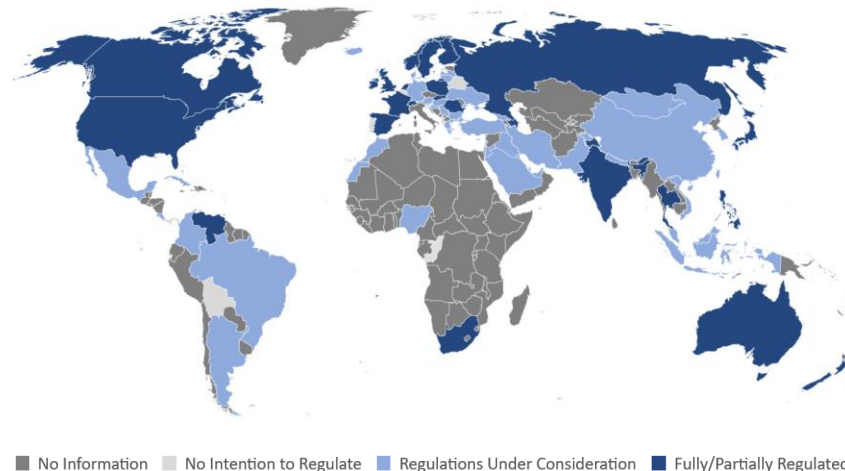
我们认为加密货币必须适应现有的税收与监管框架。其中一个可行方案是可问责的隐私币，通过在交易中加入相关监管机构的公钥，为监管机构（如税务机关）提供选择性隐私。最近各国在G20峰会上讨论加密货币征税的问题，为国际税收框架奠定了基础。我们预计KYC和AML的要求将会更加严格，这有助于税务机关获取纳税人信息。而日本国家税务局已经可以对涉嫌逃税的加密货币银行帐户进行调查并获取用户信息。加密货币用户需要认识到报税的重要性，同时应该向税务顾问咨询相关报税流程以及注意事项。

主要加密货币表现

币种	价格	7日%	交易量	7日%	总市值	市值占有率
BTC	\$3,493.53	-16.66%	33.23bn	-7.67%	60.84bn	54.78%
XRP	\$0.31	-17.33%	2.93bn	-8.24%	12.57bn	11.32%
ETH	\$92.39	-21.67%	12.43bn	-4.50%	9.58bn	8.63%
XLM	\$0.12	-27.93%	0.80bn	52.95%	2.29bn	2.06%
USDT	\$1.02	1.80%	21.35bn	-8.74%	1.89bn	1.70%
BCH	\$106.38	-39.15%	0.74bn	36.57%	1.86bn	1.68%
BSV	\$96.48	-0.66%	0.70bn	-30.19%	1.69bn	1.52%
EOS	\$1.82	-38.58%	4.99bn	-1.05%	1.65bn	1.49%
ADA	\$0.03	-26.86%	0.15bn	-18.62%	0.79bn	0.71%
XMR	\$46.02	-23.11%	0.09bn	-1.90%	0.77bn	0.69%

本周图表

全球加密货币征税法规



本周主要新闻

美国证券交易委员会（SEC）将比特币ETF审核期延长至明年2月27日：SEC上周与VanEck、SolidX和芝加哥期权交易所（CBOE）进行会面。VanEck和SolidX的提案中指出ETF的价值取决于比特币本身，并不依赖于任何期货市场。

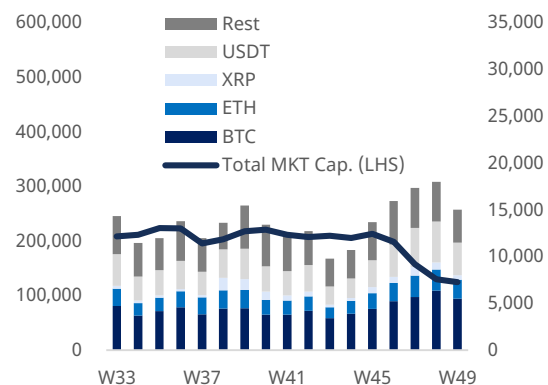
四家国际银行于R3平台上完成商业票据的实时交易：法国外贸银行（Natixis）担任此次交易的发行人，荷兰合作银行（Rabobank）担任投资人，荷兰国际集团（ING）担任交易商与托管代理方，德国商业银行（Commerzbank）则提供技术支持及相关的监管指导。

R3 Corda Settler已支持XRP支付：此应用程序将用于验证Corda区块链上的支付行为。R3在未来将会同时支持定时净额结算与实时全额结算。

网络基础数据

	BTC	ETH
哈希率	35,526,608 TH/s (-6.5%)	176,430 GH/s (-7.6%)
钱包用户数	31,289,613 (+0.6%)	49,188,395 (+1.2%)
前三名矿池	BTC.com (17%) AntPool (14%) SlushPool (12%)	Ethermine (28%) SparkPool (18%) NanoPool (13%)

总市值和交易量 (百万美金)



DISCLAIMER

Abbreviations: ABC: Adjustable Blocksize Cap; ADA: Cardano; AML: Anti money laundering; BCH: Bitcoin ABC; BCH SV: Bitcoin Satoshi Vision; bn: billion; BTC: Bitcoin; Cboe: Cboe Global Markets, Inc.; Commerzbank: Commerzbank AG; crypto: cryptocurrencies; ETF: Exchange-traded Fund; ETH: Ethereum; G20: Group of Twenty; ICO: Initial Coin Offering; ING: The ING Group; KYC: Know your customer; Market Cap: Market Capitalization; mn: million; Nov: November; Trading Vol.: Trading Volume; US\$: United States Dollars; USDT: USD Tether; U.S. IRS: U.S. Internal Revenue Service; U.S. SEC: United States Securities and Exchange Commission; XLM: Stellar Lumens; XMR: Monero; XRP: Ripple

Chart of The Week: Sources: Bloomberg, Coindesk, Coinmarketcap, Standard Kepler Research

Market Cap & Trading Vol.: Sources: Coinmarketcap, Standard Kepler Research
The horizontal axis represents the week number in 2018. For instance, W33 indicates the thirty third week in 2018. The primary vertical axis represents total market capitalization; and the secondary vertical axis represents total trading volume.

Network Fundamentals: Sources: Blockchain.com, Blocktrail, Etherchain.org, Etherscan.io, Standard Kepler Research

Thought of The Week: Sources: Bloomberg, Coindesk, Coinmarketcap, Cointelegraph, Cryptoassets Taskforce, European Parliament, G20 Argentina 2018, Japan Tax Commission, Reuters, Standard Kepler Research, The National Tax Agency, U.S. Internal Revenue Service

Top Crypto News At a Glance: Sources: Blockcast.it, CCN, Coindesk, Cointelegraph, Standard Kepler Research

Top Crypto Performance Summary: Sources: Coinmarketcap, Standard Kepler Research

Week Ahead: Sources: Cryptocalendar.pro, Standard Kepler Research

Weekly Recap: Sources: Coinmarketcap, Standard Kepler Research

Past performance does not guarantee future results.

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The price of Bitcoin and other cryptocurrencies are highly volatile in nature. It is suggested that clients should perform their own due diligence and consult a fully qualified independent professional financial adviser before making any investments in cryptocurrencies.

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Unless otherwise stated, all data is as of December 9, 2018 or as of most recently available.

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